

## Powys County Council

**Capital Budget Virement Application Form**

To Deputy Head of Financial Services

From

|             |
|-------------|
|             |
|             |
| Nina Davies |
| 06/06/2019  |

Project Manager

Budget Holder

Service, Head of Service

Date

**Details of Virements***Please refer to notes to ensure all the relevant details are included*

Please see table. Total roll forward of £190,401.56 budget from 2018/19 schemes into 2019/20.

| Scheme                                 | 2018/19 Working Budget | 2018/19 Actual Spend | 2019/20 Budget Adjustment Required | Details of Virement   | Revenue Implications  |
|--|------------------------|----------------------|------------------------------------|---|---|
| 2018 Presteigne Library Works          | 100,000.00             | 12,266.40            | 87,733.60                          | Virement of majority of budget into 2019/20 as structural works not completed. Works packages have been tendered by HoWPS, and discussions held with CADW as it is a grade 2 listed building. Some minor electrical works have now been completed.                                    | There are no immediate revenue implications to this application. However, moving the works forward into 2019/20 will allow time for discussions to conclude with regard to the future of the library service in Presteigne, and the future ownership of the building (currently a library service building). A CAT application from the Town Council or a community group is anticipated. |
| Llanfair Caereinion Sports Centre Roof | 20,000.00              | 57,575.84            | - 37,575.84                        | The project was moved forward due to a storm causing serious damage to the roof. Budget must be rolled back to cover this expenditure.  | Revenue savings anticipated as the roof is currently in a bad state and needs to be repaired frequently. Maintaining the roof should cost much less than frequent repairs.  |
| 2018 Digital Labels At Y Gaer          | 55,000.00              | 14,756.20            | 40,243.80                          | Roll forward of grant budget for the installation of digital labels in y Gaer gallery.  | None  |
| 2018 Fron Bridge                       | 100,000.00             | -                    | 100,000.00                         | By the time the Service had been allocated the money, it was too late in the year to action due to environmental and ground constraints. We are requesting that the money be rolled forward into the next financial year to allow further engineer surveys and works to be delivered. | The bridge will be maintained from the service's revenue budget.  |

**Budget Increases**

Scheme Name

Summary of table attached

Job Code

|                   | Total Cost<br>£ | Prior Years<br>£ | 2019-20<br>£ | 2020-21<br>£ | 2021-22<br>£ | Future<br>Years<br>£ |
|-------------------|-----------------|------------------|--------------|--------------|--------------|----------------------|
| Existing Budget   |                 |                  |              |              |              |                      |
| Revised Budget    |                 | -190,401.56      | 190,401.56   |              |              |                      |
| Increase Required | 0.00            | -190,401.56      | 190,401.56   |              |              |                      |

**Additional/New Resources**

|                     |      |  |  |  |  |  |
|---------------------|------|--|--|--|--|--|
| Capital Receipts    |      |  |  |  |  |  |
| Grant               |      |  |  |  |  |  |
| Supported Borrowing |      |  |  |  |  |  |
| Revenue/Reserves    |      |  |  |  |  |  |
| Total               | 0.00 |  |  |  |  |  |

**NOTE: Total financing must match increase required above.**

**Other Financial Implications** (future years' capital/ revenue – Do not leave blank)

Please see table above

**Approvals**

**Signatures**

|                                    |  |                                  |             |  |
|------------------------------------|--|----------------------------------|-------------|--|
| <b>Required in all cases</b>       | <b>Head of Service</b>   | <b>Please see email attached</b> | <b>Date</b> |  |
| Please print the name of the above |  | Nina Davies                      |             |  |
| <b>Required in all cases</b>       | <b>Section 151 Officer</b>   |                                  | <b>Date</b> |  |
| Please print the name of the above |  | Jane Thomas                      |             |  |
| <b>£25,001 to £100,000</b>         | <b>Portfolio Cabinet Member – Finance, Countryside and Transport</b> | <b>Please see email attached</b> | <b>Date</b> |  |
| Please print the name of the above |  | Aled Davies                      |             |  |
| <b>£25,001 to £100,000</b>         | <b>Portfolio Cabinet Member – Young People &amp; Culture</b>         |                                  | <b>Date</b> |  |
| Please print the name of the above |  | Rachel Powell                    |             |  |
| <b>£100,001 - £500,000</b>         | <b>Cabinet Minute Ref.</b>   |                                  | <b>Date</b> |  |
| <b>Over £500,000</b>               | <b>County Council Minute Ref.</b>                                    |                                  | <b>Date</b> |  |